



## Proposed Maskwa Nickel Project Environmental Assessment

JULY 2008

### Company Profile

Mustang Minerals Corp. is a Canadian mining exploration company that is focused on development of the Maskwa Nickel Project in Manitoba. Mustang is conducting an environmental assessment of the proposed Maskwa Nickel Project and is proceeding with a full feasibility study. Mustang is also involved in exploration activities in the vicinity of the Maskwa site and elsewhere in Canada.

### The Maskwa Nickel Project

Mustang proposes to develop the Maskwa Nickel Project, located partially in Nopiming Provincial Park in an area that allows for mineral extraction. The Maskwa open pit mine is a disturbed former mine site located in an active mineral area with two historical mines and one operating mine in the vicinity. Mustang intends on re-opening the Maskwa open pit mine and processing the ore at a proposed mill.

Mustang proposes to develop a mill and tailings management area on provincial Crown land outside of Nopiming Park. The proposed mill, waste rock areas and tailings management area are being designed to prevent them from being visible from the Bird River and Highway 315. The waste rock and tailings are not acid generating. Access to the Maskwa site would be off the Tanco mine access road.

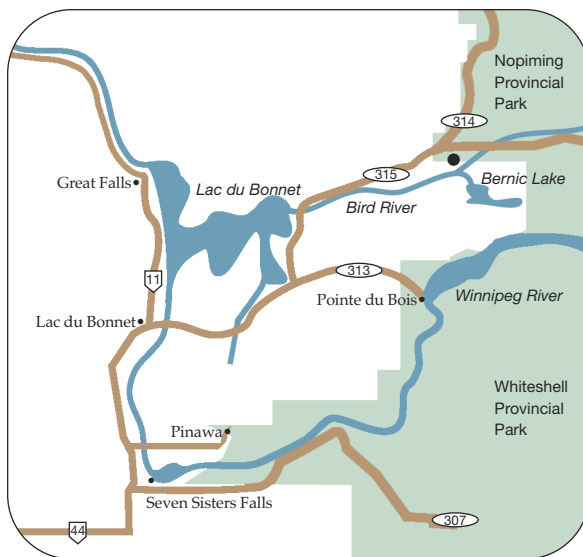
### The Environmental Assessment Process

Mustang is required to conduct an environmental impact assessment of the project and prepare an Environmental Impact Statement (EIS) under the provincial Environment Act. Wardrop Engineering Inc. has been commissioned by Mustang to prepare the EIS.

The EIS will identify potential environmental and socio-economic effects of the project and describe Mustang's commitments to mitigate or enhance project effects. An environmental monitoring plan and site closure plan will also be described. Mustang expects to complete the EIS by fall 2008 for public and regulatory review.

### Public Involvement Opportunities

Public involvement is an essential part of the environmental assessment process. Mustang will be communicating with communities and organizations and will be hosting Open Houses to seek public feedback about the project.



● Location of Maskwa Project

### Contact Information

Robin Dunbar, *President*  
65 Queen Street West, Suite 530  
P.O. Box 12  
Toronto ON M5H 2M5  
Tel. (416) 955-4773

Carey Galeschuk, *V.P. Exploration*  
Box 670  
S18 24 Aberdeen Avenue  
Pinawa MB R0E 1L0  
Tel. (204) 753-2414

[www.mustangminerals.com](http://www.mustangminerals.com)

